Previous Year Questions

**Economics**

**Development**

1. How is the issue of sustainability important for development? Explain with examples. (2018)
2. Suggest any three ways to maintain Body Mass Index (BMI). (2020)
3. State any two goals of development other than income. (2018)
4. When we produce goods by exploited natural resources, in which category of economic sector such activities come? (2018)

**Sectors of Indian economy**

2. Distinguish the service conditions of organized sector with that of unorganized sector. (2018, 2023)
3. Compare the economic activities of private sector with that of public sector. (2019)
4. How is GDP calculated? (2020)
5. How is public sector different from private sector? (2020)
6. “Primary sector was most important sector of economic activity at initial stages of development”. Evaluate the statement. (2020)

**Money and credit**

1. How does credit play a positive and negative role? Explain with examples. (2023)
2. What is collateral? Why is it a main reason to prevent the poor getting a loan from banks? (2023)
3. Why is it necessary to increase a large number of banks? (2022, 2019, 2020)
4. Why are service conditions of formal sector loans better than informal sector? (2019)
5. How is ‘Demand deposit’ an essential feature of money? (2022)
6. Differentiate between formal and informal source of credit. (2022)
7. Why is cheap and affordable credit important for country’s development. (2018)
8. “Credit sometimes pushes the borrower into a situation from which recovery is very painful.” Support the statement with examples. (2020)
9. Explain why the banks do not lead credit to certain borrowers? (2022)
10. Explain the functions of self help group. (2022)
12. Why do people prefer to work in organized sector? Explain any three reasons? (2023)

**Globalization and the Indian Economy**

1. How can the government of India play a major role to make globalization more fair? (2019)
2. Examine the factors which facilitate globalization in India. (2022)
3. “Technology is the vital force in modern form of globalization.” Explain the statement with suitable examples. (2022)
4. How has foreign trade been integrating markets of different countries? Explain with example. (2018)