

Chapterwise Question Bank of Business Studied (Based on previous years papers)

Class XII

Chapter 1. Nature and Significance of Management

Question 1. Coordination integrates the efforts of different departments and at Identify the characteristic of coordination highlighted in the above statement. (a)oordination ensures unity of action.(b)Coordination is an all pervasive function. (c) Coordination is a deliberate function.(d) Coordination is the responsibility of all managers.

Question 2. **Statement I** : Management is multi-dimensional.

Statement II : The activities involved in managing an enterprise are common to all organisations whether economic, social or political.Choose the correct option from the options given below :

(a) Statement I is true and II is false. (b) Statement II is true and I is false. (c) Both the statements are false. (d) Both the statements are true.

Question 3. Alfanzo Ltd is achieving all it's objectives in effective manner. It is earning enough revenue to cover costs and the risks of the business. Now the company wants to increase the sales volume, the capital investment, the number of employees and the number of products also. By doing this, the management wants to achieve its following objective : (a) Survival (b) Profit (c) Personal (d) Growth

Question 4. Management has it's own vocabulary of terms and concepts. Managers need to communicate with one another with the help of a common vocabulary for the better understanding of their work situation. highlighted in the above statement ?

(a) Principles based on experimentation (b) Systematised body of knowledge (c) Universal validity (d) Personalised application.

Question 5. The objective of management which consistently creates economic value for various constituents of society is :

(A) Organisational objective (B) Social objective

(C) Personal objective (D) Both Social and Personal objective

Question 6. Give the meaning of 'Process' in the definition of management

Question 7. Hitesh is the CEO of kids garments Ltd . Due to festive season, Hitesh got an additional order of 10,000 garments which he had to supply within two days. Due to his goodwill in the market, he did not want to lose the order. So, he decided to achieve the target by operating on double shifts. He achieved the target and supplied the order within two days. But due to double shifts, his cost of production was higher than the regular production cost. Identify and give the meaning of the two concepts of management discussed in the above para.

Question 8. State any five points that highlight the importance of 'Management'.

Question 9. Define 'Efficiency'.

Question 10. State any two functions to be performed at supervisory level of Management.

Question. 11. Arnav has recently started a business to sell computers. He hired a shop in Nehru Place in New Delhi, where he assembles various components to make computers and supplies them as per order. He performs a series of composite but separate functions simultaneously and ensures that computers are delivered in time as per

orders. These functions are performed by all managers at all times. The feature of management highlighted above is :

- (A) Management is a continuous process.
- (B) Management is pervasive.
- (C) Management is dynamic.
- (D) Management is a group activity.

Question 12. The objective of management which consistently creates social value for various constituents of society is :

- (A) Organisational objective (B) Social objective
- (C) Personal objective (D) Both Social and Personal objective

Question 13.. Mohan is working as a vice-president in Ashoka Ltd. He performs a separate and specialised function having many aspects of human relations. His job is closely linked with organising since after the structure and positions have been decided, people are required to work in these positions. His function is seen as a generic function of management. When he performs his duties, his role is slightly limited.

- (a) Identify and explain the meaning of the function being performed by Mohan as the vice-president of Ashoka Ltd.
- (b) The function performed by Mohan benefits the organisation in many ways. State any five such benefits.

Question 14.. State any five characteristics of management.

Question 15. State any five characteristics of Co-ordination.

Question 16. Mita has a successful ice cream business at Bikaner, namely 'Smartflavours'. Her ice creams are utterly delicious. She makes ice creams from fresh milk and the same are available in a wide range of flavours and packs. She sets viable business objectives and works with

the same in mind in order to ensure that the customers will come back for purchasing. Having the first mover advantage, her business was doing well. To earn higher profits, she started cutting costs. This would sometimes lead to delay in delivery and the ice cream was not reaching the market in time. Over a period of time, the demand for her Ice cream declined and because of it the competitors entered the market. She lost some of her market share to competitors. At the beginning of summer season, she got back to back orders for supply of 4,000 Ice cream packs of different flavours for special occasions. To ensure that the task was completed and orders delivered in time she hired additional workers. She was, thus able to produce and deliver the ice cream packs but at a high production cost. While completing activities and finishing the given task for achieving goals, Mita realized that she was ignoring one of the important aspects of management. Identify the aspects of management that has been ignored by Mita. Also explain the same with the help of an example.

Question 17. 'Science is a systematized body of knowledge that explains certain general truths or the operation of general laws.' In the light of this statement, describe management as a Science.

Question 18. Management is a complex activity that has three main dimensions. Explain these dimensions.

Question 19. Pratap Singh is the Chief Executive Officer of Nissar Enterprises. It is an automobile Parts manufacturing company. The enterprise has a functional structure, in which jobs of similar nature have been grouped together as Production, Finance, Marketing and Human Resource. Nissar Enterprises has its manufacturing unit at Manesar. The factory has been plagued with many problems for a long time which was in the knowledge of the Production Manager, Varun Sharma. The workers had internal differences. Time and again, there

were misunderstandings between the management and the workers. Keeping the problems in mind, Varun Sharma appointed, Siyaram Singh who had 14 years of experience of working with the actual work force and passing on instructions of the middle management to the workers. Siyaram Singh met Varun Sharma to understand what the management wanted ? Thereafter he met the workers and conveyed the ideas of management to them. He also promised the workers to convey their problems to the management. In this way, he cleared the misunderstanding between the management and the workers. He also sorted out internal differences and was able to unite the workers within a month of his joining. His work was acknowledged by management and he was given a certificate of good performance along with 10% increase in salary.

- (i) Siyaram Singh performed some of the functions which are required to be performed at the position he is working at. State any five other functions Siyaram Singh is expected to perform.
- (ii) Name the incentives provided to Siyaram.

Question 20. Is management a profession ? Explain.

Question 21. What is meant by 'Coordination' ? Why is coordination important in an organization ? Explain.

Question 22. Define 'Management'. Explain how management is a multidimensional activity.

Question 23. Explain any four points that highlight the significance of management.

Question 24. and is one of the largest programmes that enables underprivileged girls to complete 10 years of schooling. The project has impacted the lives of over 5 lakh girls from low income group families

across the country. The objective achieved by Shivam and Sohan Ltd. by doing so is :

(a) Organizational objective (b) Social objective

(c) Personal objective (d) Both (a) and (c)

Question 25. Ashita works in a company where her basic task is to integrate diverse Elements and co-ordinate the activities of different departments According to the overall objectives of the organisation. At which level of Management is Ashita working ?

(a) Top level management (b) middle level management

(c) Supervisory level management (d) both (b) and (c) .

Question 26. Pallavi started her wedding planner company Dreams Unlimited in 2017 and her target was to be amongst the top 10 companies in this field within the next three years. For this she employed people having different skills. She worked hard and united the efforts of different people to achieve this goal. The requirements of the customers in this industry changed very fast and the company adapted to keep pace with the changing environment. As planned, the company achieved its target within three years. All the employees of the organisation were happy and satisfied and the effect of management was noticeable in the organisation. The way Pallavi was managing her business highlights some of the features of management. By quoting lines from the above paragraph, Explain any two such features.

